

BANKERS TO TEST U. S. RESERVE LAW

Constitutionality of One Part of Act Doubtful by Some Experts.

CAN NATIONAL BANKS BE TRUST COMPANIES?

Present Statute Permits This, So Question Will Be Taken to the Courts.

The constitutionality of at least one section of the Federal Reserve act is to be tested by the trust company section of the American Bankers' Association...

The proposed test of the Federal law was decided upon at a recent meeting of the bankers in New York at which a resolution was adopted retaining John G. Johnson of Philadelphia and Henry M. Campbell of Detroit as counsel for the executive committee...

They consulted Messrs. Johnson and Campbell, who expressed doubts of the unconstitutionality of Section K, Article 11 of the Federal Reserve Act...

"This course," said Mr. McCarter, referring to the executive committee's action, "seemed to be the most imperative because of the decision of the Federal Reserve Board that it was no part of its duty to test any constitutional questions in regard to the law under which it was acting..."

"Having in mind the raising and action upon the theory that it is of as much importance to national banks as it is to trust companies to have forever settled the constitutional doubts the committee and others urged upon the association the wisdom of undertaking the proper test before any national institution became engaged in any trust business..."

Catholic Reunion for School. The annual reunion in aid of the Catholic Summer School of America will be held Friday evening at the Waldorf. There will be musicals, dances and card tournament...

Submarine F-4's Loss Laid to Weakness of Oil Tank's Sides; Navy Department's Testing System to Blame, Says an Expert



Log of Wrecked Vessel Expected to Describe Slow Death of Victims, Trapped When Craft Struck Reef 270 Feet Below Surface.

The cause of the disaster to the F-4 in Hawaiian waters was the collapse of the inner shell of the oil tanks in the bow after the hull was crushed in on a coral reef. This is on the authority of a builder of submarines who spent seven years in that branch of the United States navy...

He is of the opinion that the crew lived for many hours after the disaster. "It was a slow death for them," he said, "and when the log of the F-4 is brought out I am assured it will be found that if the oil tanks had been capable of withstanding a great pressure as the hull the mishap would not have happened..."

"I cannot explain why Lieutenant Ede was at such a depth. He may have been trying to establish a downer record. This is sometimes done on the commander's own hook. He has no right to do it, however, and is very apt to be court-martialed for trying for records without official sanction..."

The log of a submarine is said to be more complete than any other. In it is recorded, submarine men say, every detail. There is nothing left out and the recovery of the log of the F-4 is looked for with much anxiety...

RARE ART TO BE SOLD. Miniatures and Quaint Fans in Collection Exhibited. A large collection of objects of art consigned by C. A. Hirschfelder was placed on exhibition yesterday at the Anderson Galleries, Madison Avenue...



First pictures to arrive here of the efforts to raise the sunken submarine F-4 at Honolulu. Upper picture shows boats patrolling the sea; center, a diver going down to search, and lower, G. T. Evans, of the submarine F-3, who dived 186 feet, wearing only a helmet. The last photo was taken from the Alert, mother ship of the submarines.



of Peter, the night watchman and boarder par excellence. In the morning it returns to its owner. "I'd sooner lose this \$5 bill I had for the rent than this stick," she said. There may be a settlement of the situation to-morrow, for Mrs. Donnelly is to take her rent receipts to the office of her lawyer, John M. Cody, who will attempt to make some sort of a settlement that she may leave her "camp" and return to a roofed home...

EVICTED AT 78. WOMAN CAMPS OUT

Continued from page 1

old and strong, and her skin is bronzed. She has the appearance of a woman who has spent years rather than a few nights in the open. It is with the strength of a man that she shields her club to keep youngsters from her goods, and it is in a man's sweater and shoes that she is clad. Over the former she has thrown an imitation seal cape, and she wears an apron over her ancient skirt. She has no hat, and as she speaks her grayish hair waves to and fro...

POLITICIAN TO JAIL IN DRUG CRUSADE

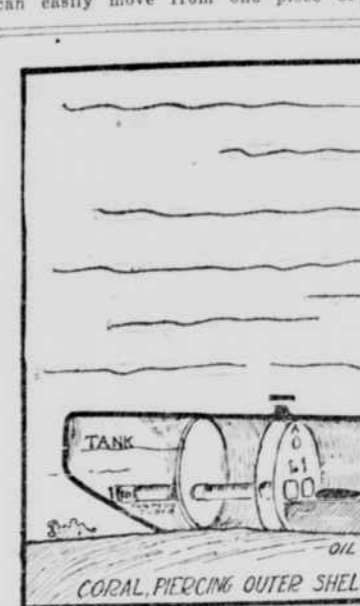
Assembly District Leader Fined and Imprisoned for Violating Boylan Law.

Paul Borchart, Republican leader of the 13th Assembly District, who derives an income from several drug stores, was sentenced yesterday to six months' imprisonment in the penitentiary and to pay a fine of \$500 for failing to register the purchase of narcotic drugs. This is the heaviest sentence so far imposed as a result of this crime, and marks the beginning of a more stringent campaign on the part of the District Attorney's office against violators of the Boylan law...

NET BAG GERMS SUIT LAUNDRYMEN

Health Board Move to Have "Hand-Washed" Clothing Really Cleaned Opposed.

Health Commissioner Goldwater's plan to kill pathogenic germs in washing clothes does not meet the approval of the laundries of Manhattan and The Bronx. The central committee of the Manhattan and Bronx Hand Laundrymen's Association yesterday protesting against his order and announcing that an indignation meeting would be held to-day at the Labor Temple, in East Eighty-fourth Street...



CORAL PIERCING OUTER SHELL OF F-4. LETS 88 LB. WATER PRESSURE INTO OIL TANKS BUILT TO RESIST.

clothing to another in the tightly packed bags. An inspector of the Department of Health reported that clothes in the centre of one net bag submerged for two hours. The new regulations do not specify in what manner the clothes are to be washed, but stipulates it must be done in a sanitary manner...

Schott & Co. Inc. SUITS GOWNS HATS. Reproductions—Adaptations—Original Designs. Sport Suits and Coats. in newer models not previously shown, of a cut and style representing something more than merely the mode of the moment. 471 FIFTH AVENUE Opposite Public Library

containing health information in palatable form. They are "The Chelsea Chronicle," "The Columbus Hill Chronicle," "The East Side Chronicle," "The Gramercy Chronicle," "The Kip's Bay Chronicle," "The Yorkville Chronicle," "The Bronx Chronicle," "The Brownsville Chronicle," "The Jefferson Chronicle" (for Harlem's Italian quarter) and "Everybody's Chronicle" (for the negroes in Harlem). In "The Columbus Hill Chronicle" the cartoon illustrating Dr. H. Schul-

making 61 per cent of engineers on the Committee of the Associated Railroads of Pennsylvania and New Jersey in its fight against the full crew law. On this one division, the committee announces, 129 out of 125 engineers have written to members of legislators signed petitions asking for the repeal of the law. On this same division of the Pennsylvania, the committee says, 115 firemen combined open opponents of the law.

TRAINMEN AGAINST FULL CREW LAWS

The stand taken by 64 per cent of the engineers on one of the Pennsylvania's important divisions is being cited by 203 firemen took the same stand, Boards of trade, chambers of commerce, grange organizations, etc., business and other associations to the number of 261 in Pennsylvania and New Jersey are now on record in resolutions calling for the repeal of the law. The committee further says it has a record of 625,000 persons in Pennsylvania and New Jersey who have written letters signed petitions to representatives of Harrisburg or Trenton supporting the railroads. Trainmen submitted at Harrisburg alone petitions carrying 65,000 names.

"One Million More in 1915" MATTHEWS. Fulton Street, Matthews Corner, Brooklyn

Advertisement for Matthews store featuring a portrait of a man and the text 'The Store of Confidence.'

Record Breaking Event

in which our customers will save thousands and thousands of dollars on the most wanted, high grade merchandise Sale Begins Tomorrow, Monday, April 12th

THE HOUSE OF MATTHEWS. Its policies of absolute integrity, of simple, yet unimpeachable character, of honest values, of personal interest in its customers, were the stones of its foundation. There is respect, deep and reverential, for the splendid pioneers whose monument this is, but there shall be enthusiasm and material thanksgiving toward the descendants of Long Island and Brooklyn folk who were so loyal to this old Brooklyn institution.

ABRAHAM AND STRAUS. BROOKLYN. 17 Minutes Grand Central to A. & S. Subway Station, Hoyt St.

Bargain Budget in Brief

- Chambray and Gingham House Dresses, 98c. Men's Balbriggan Underwear, 35c. Subject to slight mild imperfections. Imported Brocade Lining, 49c. a yard. Sells here every day at 65c. Montauk Chocolate Peppermints, 19c. Heretofore, 24c. Wide Windsor Ties, 15c. Slight imperfections. New Finish Platinoed Photo Frames, 35c. Sold in our stock up to today at 48c. None C. O. D. Store orders only. Amoskeag Domet, 8c. a yard. Women's Ribbed Cotton Underwear, 19c. Store orders only. Hardy Holland Fox Bushes, three year old stock, 19c. each. American Lady Corsets, 85c. Sold here every day at \$1.50. Women's Patent Gaby Pumps, \$2.95. Selling here right along at \$3.95. Imported White Novelties, being selling in our own stock at \$1.39 to \$1.78, now \$1.98 to \$3.98 a yard. Stripe Waist, 89c. Men's Fast Black Cotton Half Hose, 12 1/2c. a pair. Men's Fancy Shirts, with soft double cuffs, 59c. Imported French Serge, \$1.39 a yd. Velvet and Axminster Carpets, 85c. and 98c. a yard. Axminster and Velvet Rugs, 6x9 feet, \$10.00. Priscilla Sweet Marrowfat Peas, 10c. a can, usually 15c. No dozen reduction at this record low price. Limit 24 cans to a customer. Deliveries during the week. Famous Orient Coffee and Priscilla Brand Tea Reduced. Women's Sample Suits, \$18.75 and \$27.50. Men's New Spring Gloves, 69c. Here up to today at 95c. Women's Dress Skirts, \$3.95. 5,000 Untrimmed Hats at 59c. each. None C. O. D. Store orders only. Women's Trimmed Hats, \$2.00. Imported and Domestic Novelty Cottons, 69c. a yard. Women's Two Clasp Silk Gloves, 38c. A Sale of Sewing Needs at Very Small Prices. Bleached Muslin Sheets, selling here up to today at 75c. each. Monday at 62c. each. White French Pure Linen Suiting, 46 inches wide, being selling up to today at 59c. a yard. Monday at 44c.