## OUR GREATEST PROBLEM.

The Enormous Growth of Trades Unions and Trusts.

A Land of Golden Giants-Our 800 Industrial Combinations And Their Fifteen-Billion-Dollar Capitalization—Twenty-Four Thousand Trades Unions and what they Represent—Hundreds of Millions Lost in Strikes—What the Civic Federation is Doing—The Industrial Association—How Some Unions and some Trusts are Squeezing the Public -The Day of High Prices.

(Special Correspondence of the Deseret News by Frank G. Carpenter.)

ASHINOTON. D. C .- I have been asked to make an interview investigation of some of the great breadand-butter questions which are now agitating the minds of most of the men and women of the United These questions are those relating to the new conditions of capital

and labor; the question of the big dealer swallowing the little one, of high vages and high prices, of long or short hours, of union and non-union, and especially whether the consumer is to be ground between the upper and nether mill-stones of employer and employe. These are problems which affect every man's pocketbook, his chance to work for whom he pleases, his wages if he is a laborer and his profits if he is a capitalist, and, in fact, the comfort and success or failure of every one in the

A FREE-FOR-ALL.

The interviews will be with representative men of all classes. I shall have ists, including now and then a million-aire or trust magnate, who will give us the benefits of arganized capital and shall have expressions of opinion from the leaders of the trade unions. who in their mighty hands wield the millions of organized labor. The non-union mass will be represented by other thinkers, as will also the unorganized and long-suffering public, which pays all the bills and forms the very foundation of the existence of laborer and

wish to say at the start that these interviews are not the expression of my opinion or that of this paper. In them the man who talks may say what pleases, and the more forcibly the better. My only aim is to give a fair show to all sides without fear or favor. If labor is denounced this week, capital may have its denunctation next. The unionist and non-unionist is on an equal footing, and the individu-al establishment and the great trust stand side by side. As for me I am only the telephonic connection between the men interviewed and my readersa mere receiver and transmitter-my chief ambition being to distinctly con-

vey the sound The present letter gives some idea of the situation and the parties at issue. The interivews will begin publication

LAND OF GOLDEN GIANTS.

In the past the United States has been great through its individual citizens. It has been the land of all others where the single man could stand alone and fight his way up through any sphere to fame and fortune. This con-dition is rapidly changing. We are doing things in the large. Men work doing things in the large. Men in bands, and dollars in millions. land is one of golden giants, of mighty masses of organized capital and herculean armies of organized labor

look at our combinations of

(Copyrighted by Frank G. Carpenter.) | mulations the wildest dreams of roesus, and Aladdin or a Monte Cris-It is not long since the million-of the United States could be counted on your fingers and toes. Now they are numbered by thousands, and we have individuals worth more than the aggregate wealth of some of the

smaller European states. Take Carnegie. No one knows just what he has, but his three hundred million dollars of steel securities bring him in an income of more than fifteen million dollars a year, or more than forty-one thousand dollars for every day of the week, including holidays and Sundays John Rockefeller scoops in something like two thousand dellars an hour all the year through from his stocks, real estate and mines, and the vanderbilts. Asters and Goulds have proportionately large incomes. There are today a number of men in the United State worth fifty million dollars. and upward, and the organizations of capital whose stock runs in eight or more figures are legion.

FIFTEEN BILLIONS IN TRUSTS.

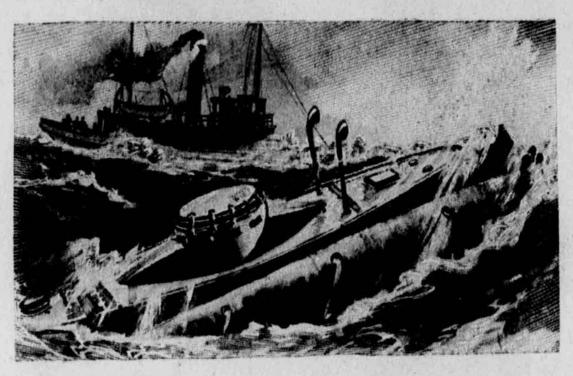
We now have, in addition to the bil-lion-dollar steel trust, which, by the way, is a little shrunken at the waist, and in addition to the gigantic Pennsylvania railroad, about 850 industria ombinations, which command, all told, fifteen thousand millions of dollars. We have 213 industrial trusts capitalized at seven thousand millions, and more than 5,000 other corporations. These trusts are swallowing their smaller competitors. They are branching out to include all businesses of profit, and in many cases are binding the hands of industry with trade regulations. In-deed, we are fast becoming a nation of pool-makers, rate-fixers and profitsharers, and new questions of enormous importance stare us in the face.

THE HERCULES OF ORGANIZED LABOR.

At the same time our working men are organizing on a gigantic scale. The trades unions are growing as never before, and they are combining into asso ciations of enormous proportions. We have more than 20,000 unions in one federation, and these unions cover every trade and hope to control every wage earner. John Mitchell estimates that are from two and one-half to three million workingmen in the various unions; and Samuel Gompers tells me there are more than two millions associated together in the American Federation of Labor. This federation has national, international, central, state and local unions, which it hopes to wield as one man on all great labor questions.

Some of the unions are very strong, and some are piling up funds in their treasuries to use in the strikes and struggles which may arise between capital and labor. The United Mine Workers, for instance, has 300,000 workers, and it has \$1,000,000 saved up. The Cigar Makers' union has 40,000 members, and it annually handles, all told, more than a million dollars, giving death benunfortunate members. There are many

SUBM A.RI NE BOAT MAY BE WRECKED,



The first real lively experience we have had with our new submarine boats was the almost complete wrecking of two of the finest in the navy during a recent storm off Norfolk, Va. In the work of rescue the Peorla, Yankton and Vixen lent conspicuous service. The present experience may lead to a new estimate of the value of subma-

doing and the power they may wield in , are united. The horseshoers have a

24,000 TRADES UNIONS.

These trades unions do not by any means include the majority of our working men. It is doubtful if they Nevertheless they are banded together under leaders, and a well-commanded army is stronger than 10 times as many individuals.

I have said there are 24,000 unions. To show their variety I give you some of those which are of a national or international character, taking them from a list which I have from the American Federation of Labor.

There are national associations of bakers, barbers, bill posters and blacksmiths. There are associations of blast furnacemen, boiler makers, bookbinders, boot and shoe workers, broom makers and those who labor in breweries.

There are brotherhoods of carpenters and joiners, of wagon workers and wood carvers, car workers and chain makers, and also of clerks and cigar

raphers. There are unions of electrical workers and electrical constructors, of coalhoisting engineers, steam engineers and also of firemen, flour mill men and freight handlers,

makers, coopers and commercial teleg-

have a national union, and

brotherhood and so have the hodcar-

Every one knows of the iron and steel workers, the leather workers and longshoremen. The machinists have numerous unions and so have the metal workers and the mine workers. There are national unions of molders, of meat cutters and metal polishers. There are brotherhoods of oil and

gas men, and also of painters and paperhangers. Every householder knows of the plumbers' union, and every publisher those which deal with printers and pressmen. There are all sorts of railway organ-

izations, there are saw smiths and spin-ners, shipwrights and stage employes and unions of tailors, tinners and tin plate men. Indeed, I might go through the rest of the alphabet and give numerous unions under every letter and include only those which are national in character and cover the whole United

\$400,000 000 LOST IN STRIKES,

These labor unions are better organized than ever before, and their leaders have enormous power as to the inauguration or the prevention of strikes. Their demands for higher wages and better conditions are steadily advancing and within the past few years the strikes have materially increased. Ac-

been more than twice those of their employers. They have amounted to over \$260,000,600, and have caused more than 6,000,600 idle workmen. During the same time the lockouts have affected more than half a million workmen, resuiting in a wage loss of about \$59,000,

Of the above strikes about one-half succeeded; some were partial successes and more than one-third total failures. The stilker of the past year have been more than usually successful. Times have been good, orders plenty, and the employers could not afford to stop the factories. They have given in to the men and wages have risen. Times now premise to be hard. Many es-ta tishments are cutting down their forces and some are reducing wages. Wh ther these changes will cause new stukes remains to be seen.

3,000 FACTORIES AGAINST THE UNIONS.

At the same time an association of manufacturers has been formed to oppose what they claim are the exactions of the unions. This is said to have a memberst ip of 3,000 factories, each of which contributes \$50 a year toward the movement. It is rapidly increasing in size and is extending its work to all parts of the country. It has established a publication and information but at at Indianapolis and, like the There are garment workers united in the past lew years the publication and information the Art of the strikes have materially increased. Actually increased. Actually increased, and the bureat at Indianapolis and like the bureat at Indianapolis and like the bureat at Indianapolis and like the trades unions, it is doing missionary bureat here at Washington there have been involved a loss to the wage earnable are a national union, and also the rinders of table knives. The hatters—

Insued a publication and information bureat at Indianapolis and In

These people claim that the labor union is nothing more than a labor trust, designed for the benefit of its own mem-bers at the expense of the public. They stand for the non-union man and for the individual and especially for the rights of the employer against organized labor. They are for the open shop and against boycotts, blacklists and strikes, claiming that all differences between employers and employes should be settled by an amicable method that will preserve the rights of both

THE CIVIC FEDERATION.

Perhaps the most powerful force now organized for the prevention of labor troubles is the National Civic Federa-tion. This is composed of prominent employers of labor, the heads of the great labor unions and a number of leading thinkers representing the public. These men meet together in con-vention at certain fixed periods to dis-cuss the differences of labor and capital and how they may be amicably set-tled. They have an executive committee, which tries to bring the employers and employes together wherever there is trouble, and this has already settled many strikes and prevented others. In 1902 the Civic Federation averted a strike of 50,000 workmen in 30 paper mills, and it had settled II coal strikes before the troubles in the anthracite fields began. Its members did what they could in the anthracite strike, but were unable to succeed. During the present year their work has been much greater, embracing labor difficulties of many kinds, a report of which, I am told, will soon be given to the public.

REPRESENTATIVE MEN FROM EVERYWHERE.

The civic federation embraces the leading thinkers of the United States. Its executive committee is divided in-to three groups of twelve each, one group on the part of the employers, another on the part of the wage earners and a third on the part of the public. The representatives of the public are such men as ex-President Cleveland, Cornelius N. Bliss, August Belmont, Charles Francis Adams, Oscar Straus, Archbishop John Ireland, Bishop Pot-President Eliot of Harvard and

John G. Milburn of Buffalo, The employers are headed by Senator Mark Hanna, and with him are men like Schwab of the steel trust, Underwood of the Erie railroad, Nixon of the United States Shipbuilding company, Marcus Marks, president of the National Association of Clothing Manufac-turers; Charles H. Taylor, Jr., president of the Newspaper Publishers' association; H. H. Vreeland of the street rail-way, and others.

The labor leaders are equally strong. They are headed by Samuel Gompers of the American Federation, and have such men as John Mitchell of the United Mine Workers, Theodore J. Shaffer president of the Amalgamated Iron and Steel association; James O'Connell of the American Machinists, Henry White of the Garment Workers and John Tobin of the Boot and Shoe Workers'

The president of the Civic federation The vice presidents is Mark Hanna.

while Ralph M. Easley is the secretary, TRUSTS AND LABOR AGAINST THE

PUBLIC.

All these combinations are chiefly for labor and capital. Their differences are to be reconciled. What the average man wants to know is where the public is to come in. How about the consumer who pays the biller Everybody's business is nobody's business, and while the representatives of the public in the Civic federation are men of great force, they have not the vital pocket book interest of employer and employe. The laborers want high wages, the manufacturers can satisfy them without personal loss by increasing prices, and the public carries the burden. PUBLIC.

creasing prices, and the public carries the burden.

Indeed, the combinations of capital as to prices are now organized as never before. Nearly every trade has its association, which meets together to stiffe individual competition. There is a wholesale druggist combination which represents ninety per cent of the jobbing trade of the United States. The members of this meet and decide just how much we shall pay for our pills, powders and bitters, and especially for our patent medicines of all ally for our patent medicines of all kinds. The combination will not per-mit the dealers to undersell one an-other. It has spies on the road to watch them, and the man who cuts the regular list is furnished no more goods.

The book sellers and book publishers have recently combined to force the re-tailing of books at net prices, and the

tailing of books at net prices, and the book stores which give discounts are not to be supplied.

The plumbers' associations are now providing that all sorts of plumbers' supplies shall be sold only to plumbers, and the handy Yankee will no more be able to ston a leak or put in a washer or spigot for himself. He can't get the spigot without ordering it through his plumber, and if he does so the plumber will get his percentage out of plumber will get his percentage out of the price. Indeed, it is not possible for the ordinary man to buy a section

of gas pipe in many of our cities. POOLS TO RAISE PRICES. In this way the consumer is at the mercy of the dealer and the workman combined. Such combinations are being extended to all branches of trade. In many of the cities the bakers dare not deliver their own bread, but must send it to the grocery stores. It must be made by union hands, or it will not be accepted. The New York confec-tioner who cuts the association price of candy is fined \$50, and the New York milk dealer is in a combination which fixes the amount paid to the farmers. Indeed, the farmers themselves are talking of pools, and one of them re-cently proposed a national organization to raise the price of corn to a dellar a bushel. Such a demand is no more ridiculous than are the actions of many of the industrial pools of today. FRANK G. CARPENTER.

Wonderful Nerve.

Is displayed by many a man endur-ing pains of accidental Cuts. Wounds, Bruises, Burns, Scalds, Sore feet or stiff joints. But there's no need for it. Bucklen's Arnica Salve will kill the pain and cure the trouble. It's the best Salve on earth for Piles, too. 25c,

## The Analogy Between "Rough Rider" Roosevelt and "Old Hickory" Jackson

Democrat and a Republican?" is a question sent to the Post, recently, by language, but all meaning the same. One query presents the old proposition of voting for principles or for men; that is to say, if one candidate is superior to another, may the less able candidate's party policy be more important and vital and offset the other's personal advantages? Answering that question involves, "What is the difference between the Republican and the Democratic party policy and principles and ultimate purposes?"

Several books have been issued lately dealing with these questions from an historical standpoint, chief among them "The Life and Times of Thomas Jefferson," by Thomas E. Watson (The Appletons), and "Jeffersonian Democraby John B. Dunlap (the Jeffersonian society, New York). Unfortunately these books are full of crochets. The authors try to prove their own present day theories by Jefferson instead of setting forth what Jefferson advocated and represented in his day. It seems almost impossible for a partisan mind to work along unpartisan lines.

The fact is that it is absurd to try to prove what the Democratic party ought to be today by Thomas Jefferson, who died in 1828. It is equally impossible to determine present Republican principles by the work and words of Abraham Lincoln, who died when the generation now passing from the earth was young. But history throws light upon the origin of things and it must be considered in forming a conclusion. by the Post asked about the difference between the two great parties NOW. From that standpoint, the writer will try to answer them.

The Republican party's original reatons for existence necessarily involved the proposition of strong central government. Its main issue being to stamp out rebellion and secession, it had to practise centralized government. The Republican party came into being and enjoyed power, not as a matter of the science of government. It was not the product of a study of the science of government. It was conceived in a of government. demand for the abolition of slavery and born through a passion to preserve the Union. Its bright and glorious guiding star was National Strength. Jefferson's was a PEOPLE'S party. Lincoln's was a NATION'S party.

The Civil war temporarily suspended, scattered and lost to the people the questions of science of government. Beyond its stand for National Strength and a protective tariff, the Republican party was crude and undeveloped. It replied to its opponents with the roll of drums and with waving of flags. Its purposes were impulsive, rather than studied. Their strength lay in their closeness to that most powerful of po-

litical factors—patriotism.

The country had been shattered by civil war. And the Republican party sought to build up prosperity with a protective tariff, creating great indus-

dergoing a transition stage. The two terms of Cleveland were partly the result of tariff agitation, and partly a protest against Republican corruption. The election of Mckinley was owing to no more intelligent reason than there had been hard times under Cleveland. Bryan, the Democratic candidate, was supported by the friends of pater-nalistic schemes which utterly conflicted with the doctrines of Jefferson. Free silver is now known to have been only a confusing and remarkable incident of the new development of American political parties as separated by definite and logical principle.

The Democratic party was conceived in the study of the science of govern-ment by a group of great Virginiansmen of classical education and private fortune. Later it was dominated by the idea of a slave-owning chivalry. Its original impetus was confused and dispersed by the hatred that culminated in the Civil war. Shattered by the onsequences of a war-a conflict which its founders foresaw and strove to forestall-the Democratic party has been the victim of circumstances and European word for taking advantage of anything that promises temporary

Of late years the old timers and the 'opportunists" have rent the party. It got somewhat mixed with a new party of unstable character (the Populist, or People's party), and the result of de-feat, dissension and opposition to the Republican party for opposition's sake, has been to make the Democracy simply the anti-Republican party As a great Democrat remarked, bit-erly, "We are all Republicans, now-

adays, or anti-Republicans."
But that was under McKinley, the great Conciliator. His death brought

Civil service is an excellent illustration of the futility of trying to gauge modern politics by the past. Today ivil service reform (the antithesis of To the victors belong the spoils") is eccepted by the people generally. Nobody is afraid that civil service will build up an office holding aristocracy. Jefferson was concerned, as much as about anything, with preventing an office holding class. He was an enemy of aristocratic government, which was one of the evils of his day and age in England and Europe. Today it's not aristrocratic government that is feared, for it has ceased to be a possibility in but we are concerned about the domination of government by the

plutocracy of wealth.

Another vital and deep-rooted issue, about which politics revolved, and from which sprang many controversies, was slavery. It is plain that drawing parallels today with the words and policies of men who were actuated by their

is attempted to compare slavery with the trusts, and to parallel Jeffer-sch's deep rooted opposition to slavery with the modern Democratic position of trusts, but the attempt is far-fetched. Jefferson foresaw the consequences of a country growing up half slave territory and half a zone of free labor. He saw meant civil war. And it did. Slavery meant, of course, a proud.

politically active and warlike slave-

The result of trusts is corruption. It is | already here. And, in seeking to eradicate the corruption, the measures proposed tend toward overturning most luminous features of American government, which was a feature of the Democratic party in the past, namely, anti-paternalism.

Jefferson hated paternalism. Jackson was its keen enemy. Paternalism is the seed of Socialism which has always existed. It is the demand that the government shall be a father to its peo-ple. It may take the form of a kind and humane despotism. Its final pro-position is that the people shall control all industries and arts; fairly distributing the blessings of the earth to the end that poverty shall no longer be as unfair as wealth, or, as many put it, that every person shall be entitled to all he produces, or its equivalent.

In Jefferson's day there was the isversus home rule. Jefferson was a home ruler. His belief was that the least amount of governing was the best. The government should preserve the peace; furnish courts to settle disputes; enact only necessary laws; pro-vide a stable currency and foster edu-cation and science; beyond that its cation and science; beyond that its best attitude was to let the people alone and leave trade and enterprise untram-

Federalists, or Hamiltonian The Federalists, or Hamiltonian party, feared that this meant mob rule; they felt that public morals had to be guided by a strong government and the very name "Democrat." originally, was an epithet of hate and derision resembling the use the last bling the use today of the term "an-

In the furtherance of this Jeffersonian Democracy, or "anarchy," it be-came necessary to regard principles as higher than personality. The strong government party naturally leaned to-ward the strength for its cause found in strong, masterful men in the offices while, except when following a popular leader, the people's party placed its principles above preference for individuals.

Thus, again, the national Democracy will very likely make a campaign on principles, versus the brilliant and strong man, President Roosevelt.
Of course, this rule has only been applied according to occasion, because any sort of party naturally prefers : fascinating standard bearer.

The national campaign will be influenced by a personality, perhaps more than by party principles. No matter how lucidly the Republican national convention of 1904 sets forth its policy, or how satisfactorily the broken parts of the Democracy are mended, the peo-ple of the country will be voting for or

And, should the Democracy nominate Grover Cleveland (despite his declinaion) it will become largely a question of choice between men, because many Republicans (mainly in the east) will prefer Democratic victory, with Cleveland, to a triumph of the "Rough Rider," and many Democrats (mainly in the west) will rather see Republican success with Roosevelt than the registion of Cleveland. election of Cleveland.

Amrican politicians of both parties are united in the feeling that leaders who are greater than their parties are ries.
It was chary about foreign policy, ndeed, it had none.

Both parties, in reality, have been un
Both parties, in reality, have been un-

nominating Hanna instead of Roosevelt |

And that raises the query, "What principles of the Democratic party would prohibit it from consistently nominating Roosevelt if the Republicans turn him down at Chicago next

In the whirligig of time a most extrtordinary thing has happened. The Republican party today, represented by Roosevelt, stands for the warlikeness of the ante-bellum Democracy. There can be little doubt that, in the matter of foreign policy, Gen. Jackson and Theodore Roosevelt are much the same, They resemble each other in bing fightmen; in dominating the government with their personality; in carrying what they believe to be right with a high hand.

It is believed (and feared) that Roosevelt as an elected president, instead of a president by accident, will disclose fierce Jacksonian traits. It is feared that he will go after the trusts as Jackson attacked and destroyed the United States bank. Jackson stood for a principle, which is still a paramount Democratic policy among all divisions of the party, namely, that no institution should get stronger than the people. The struggle which wiped out the United States bank and did away with the growth of a gigantic financial power, which might have dictated to the government and intimidated the peo-ple, is analogous to the trust issue.

In his fight against the bank, Jackon was the "Rough Rider" of his time. The friends of the trusts today are afraid that Roosevelt will jar loose and go after them as "Old Hickory" ac-complished the death of the bank.

In the days of Democratic power before the Civil war the Whig party represented the element that feared the growth of new states and wished to maintain the old states as the para-mount power. That issue existed in the time of that mighty Democratic triumvirate, Jefferson, Madison and Monroe, Their act of the Louisiana purchase was violently opposed by per-sons of much the same quality as the eastern anti-imperialists of today. Later, the Democracy stood for wrest-

LET IN

On the ground floor and fell through to the cellar, is the way a cynical investor put it. You can't fall very far with real estate security. Our Time Certificates pay 7 percent, guaranteed

Union Savings 8 Investment Co.

200 Progress Building

ing an empire from Mexico and again, that act was denounced as infamous and revolutionary by many Democrats, just as we find today Republicans opposed to their party's expansion policy. Senstor Hoar and the shade of John

Quincy Adams are together today. Roosevelt's strong foreign policy, his expansion principles, his action in the Panama canal matter, his supposed veiled purpose to crush the trusts, re-semble Jacksonian Democracy consid-But Roosevelt is a civil service champion from his youth, whereas "Old Rickory" was an enemy of per-manent tenure of office to the extent of being responsible for the famous "To the victors belong the

But the conditions of Jackson's time and the conditions today are differ-

This article has tried to show that, while the past partly influences and determines the conflict of principles between the parties, nevertheless it is im-possible to determine the future by his-We can demonstrate that Democracy in the past was warlike, fa. vored a strong foreign policy and was an expension party. But there can be no doubt about the die being cast, now, to the contrary. The Democratic party is irrevocably opposed to its former policy. Its odd policy has passed to the Republican party. Both Bryan and Cleveland agree on that,

Both parties propose to regulate trusts. But the fact is that neither knows at present what it will do. The tariff has ceased to be a national

The great questions are imperialism,

trusts and strikes. And, with regard to strikes, both parties may be expected to hedge in their platforms and depend on the impressions made by their Both parties today are for centralized government. Democratic states have

ried state anti-trust laws without real success. Admittedly, trusts must be dealt with by the United States.

The broad political lines today consist of those who would crush all conflict with existing laws, and those who want new laws; those who would bring labor unions up with a sharp turn and tional arbitration scheme; those who would destroy any trusts conflicting with the laws that exist and those who would place them under elaborate government supervision; and those who would demand that business shall be let alone and those who wish to cure evils by legislation. But, unfortunately, the issue of imperialism and the Panama canal have nothing to do with trusts and strikes and, therefore, men who agree in internal policy disagree upon

Broadly speaking, the Republican party under Roosevelt stands for the executive power of the United States government, while the Democratic party is a legislative party.

Roosevelt is being knocked because his personality interferes with the With Hanna as the Republican candidate the issue would be to let business alone; suppressing the demand of organized labor that only union men shall be employed and a strong foreign policy as opposed, probto a Democratic general play for anti-trust, union labor and anti-

rialist sentiment. It is thus seen that it is irrevocable that the Democratic party must stand for a strong internal government, able to regulate labor and business. It can't escape the proposition of extend. ing, instead of restricting, the purposes of national government, and thus, in all probability, the Republican party will take up the old Jeffersonian man-tle of the least government the better, but coupled with powerful preservation of peace and order, just as it has beame the war-like, strong foreign poli-

cy and expansion party.

Jackson stood by a mild, scientific Democracy, but he was a fierce personality that ruled. Roosevelt, too, is a flerce personality and he rules while he

What may be termed Cleveland Dem. ocrats want to take the course of leting business alone; enforcing existing aws and suppressing organized labor wherein it conflicts with present lawsbut these Democrats are anti-imperialists. It is thus seen that there is great certain Democrats being together on internal matters, and divided on external Issues and certain Republicans and certain Democrats being agreed on external policy and split on internal ten-There will come out of this vital po-litical changes. In 1904 there will be two Democratic parties unless some ex-

traordinary compromises prevail. The compromises of utterly conflicting tendencies can only be temporary. Some Democrats must become Republicans and some Republicans must change to Democrats in the next few years. And to all this Roosevelt bears much the same relation that "Old Hickory"

bore to his era. His party was a hot-bed of secession. He throttled secession for a time. The Republican party is responsible for the trusts and the "Rough Rider" stands against them as Jackson threat-ened the "Nulliners."—Paul Thieman in Denver Post.



## **IDLE MONEY**

is the bane of most banks but there is no idle capital in a co-operative bank. Our funds are kept at work on real estate security. For every dollar you deposit with us you are to that extent a real estate owner, with \$2.00 security for every \$1.00 invested.

We are earning 6 per cent for our depositors.

## Western Loan and Savings Co.

Established 1892. Assets \$455,000.00. P. W. Madsen, President. A. H. Adkison, Cashier.

49 East First South.

GET IN LINE THE CREAT SELLING-OUT SALE STARTS MONDAY MORNING at 9 o'clock.

Just Read Pa e 24. F. AUERBACH & BRO.