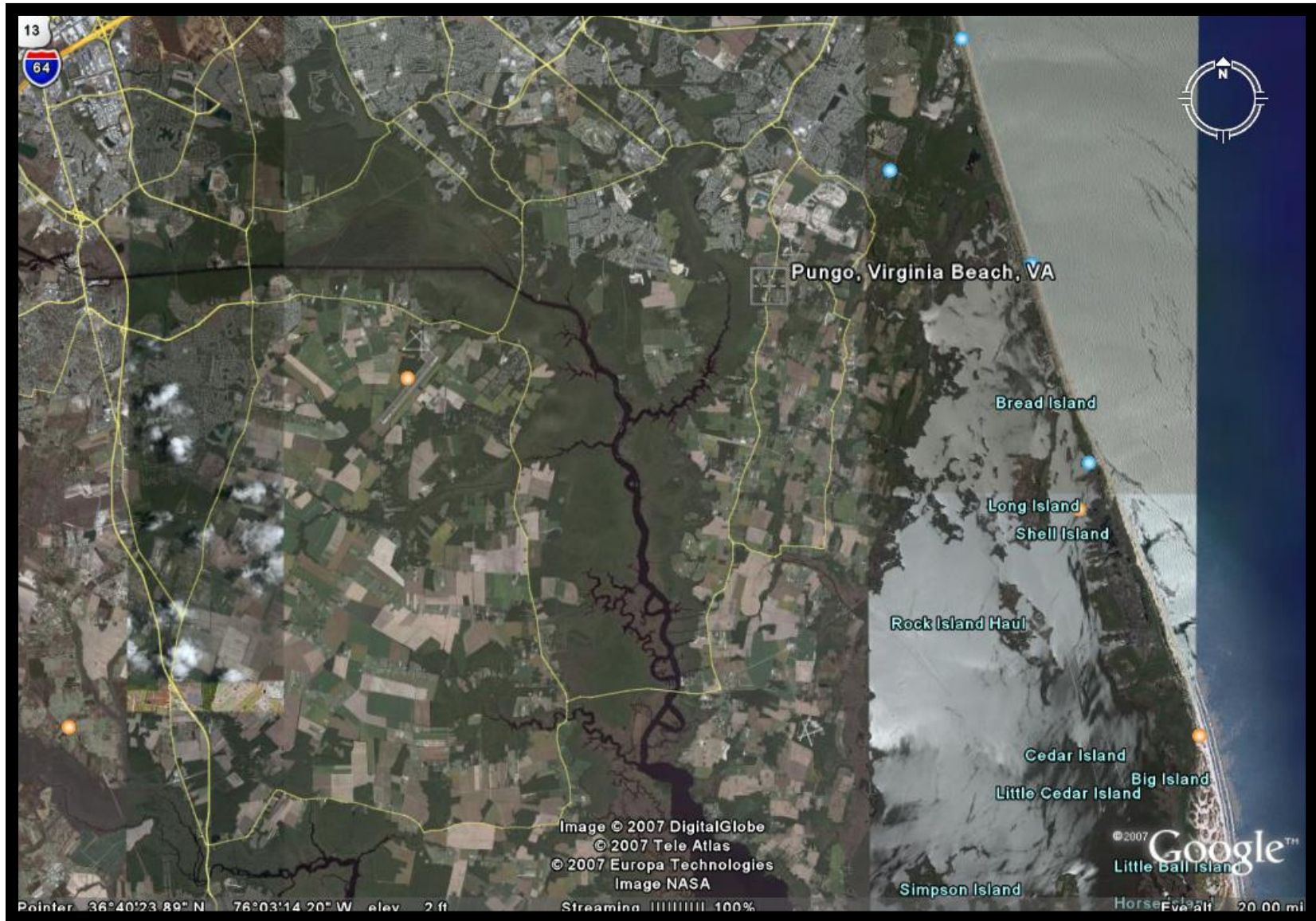


PHOTO REPORT

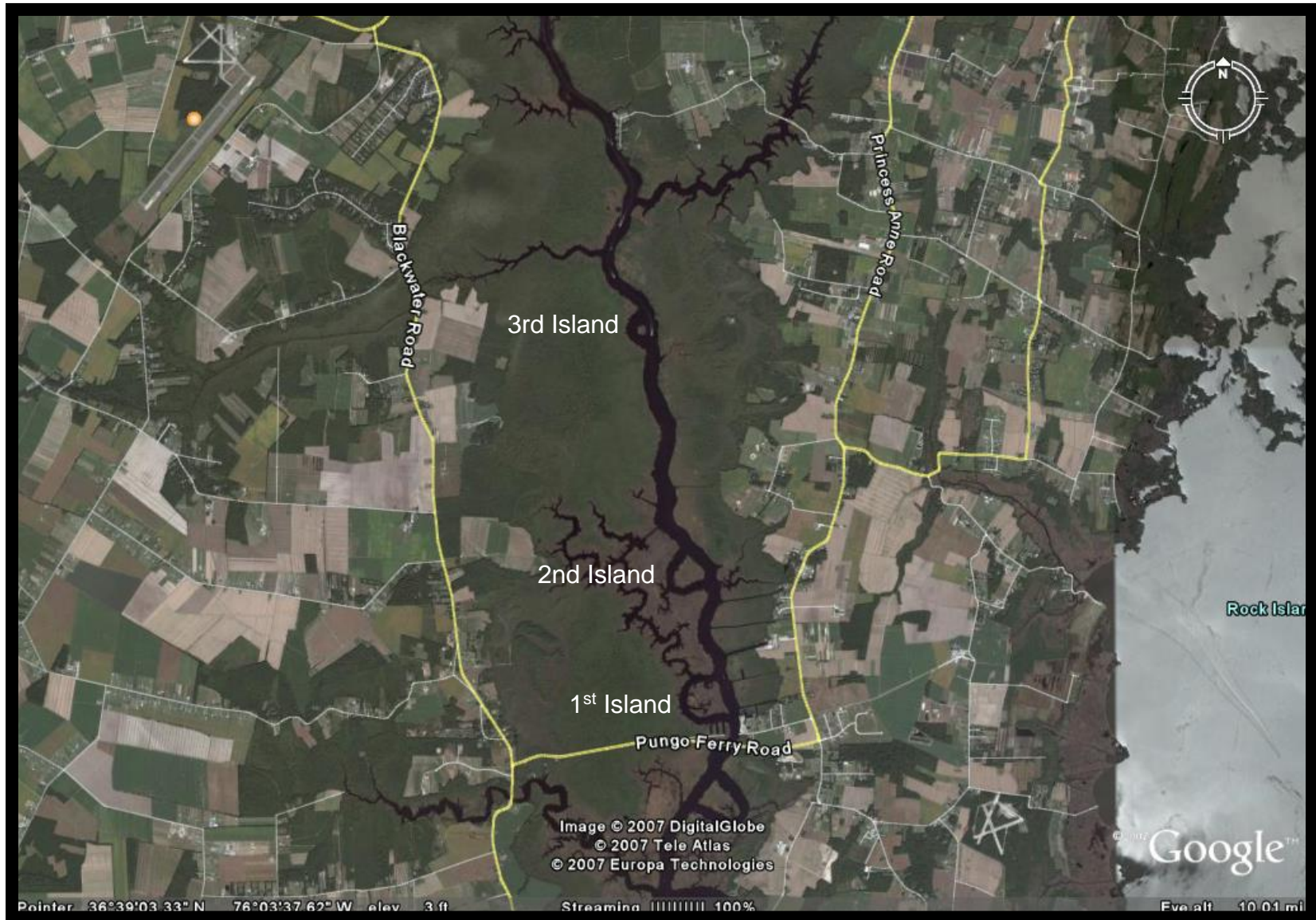
**MV SPIRIT OF NANTUCKET
Struck Subject Object
November 8, 2007
ABDC Ref. ABD07-0102-0 Ref EHM 1750
Crawford Ref. 1140048**

Note: The following aerial photos from Google and Mapquest show the Intracoastal Waterway North of the Pungo Ferry Marina showing the location of various old ships and barges abandoned along the ICW which are located outside the Federally maintained channel.

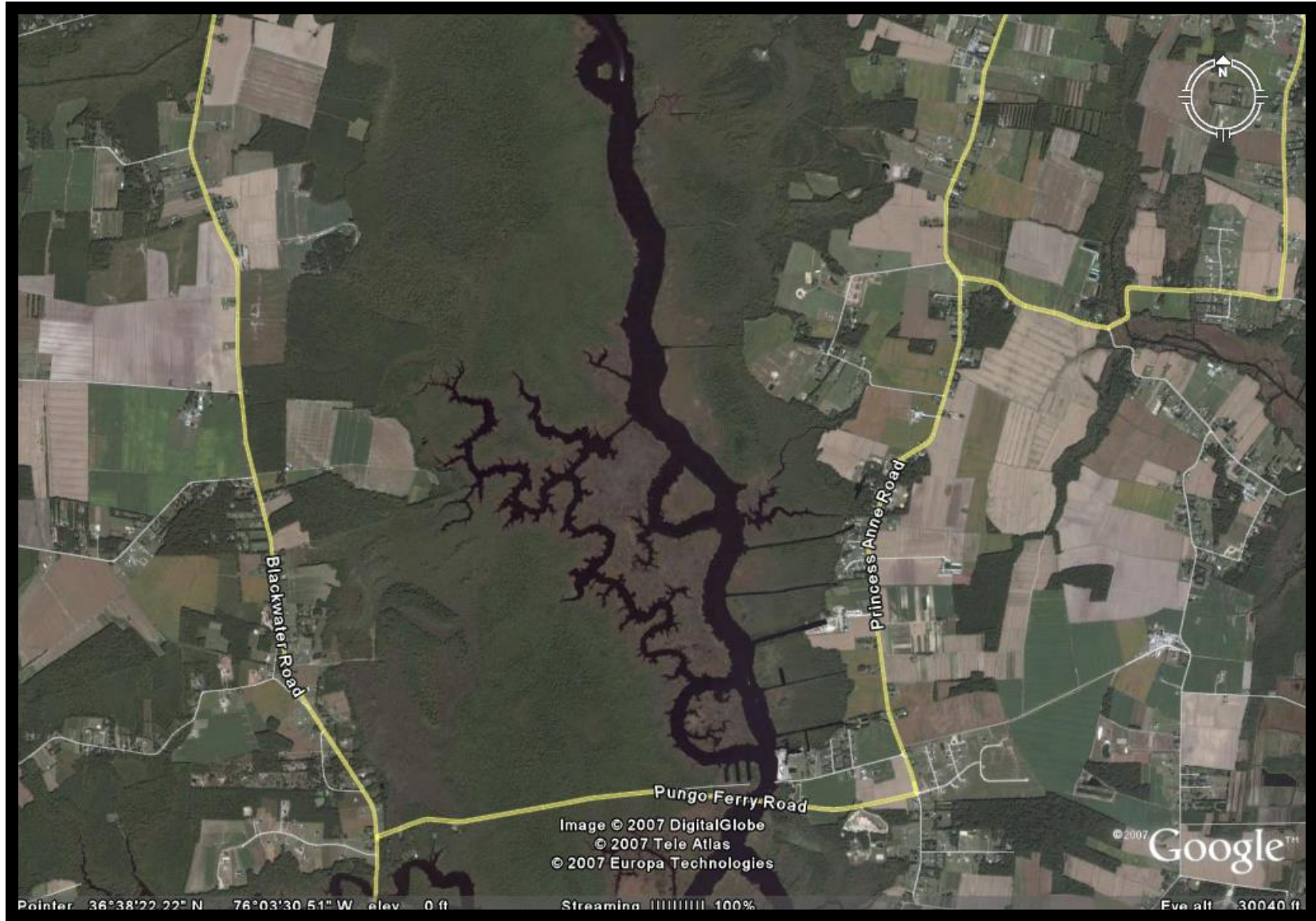
The attached photos also shows the approximate location where the MV SPIRIT OF NANTUCKET struck the submerged object and where the vessel was grounded



01 ICW - Pungo VA - Elevation 20mi



02 ICW - Pungo VA - Elevation 10mi
Note the three islands on the West side of the ICW



03 ICW - Pungo VA - Elevation 30,000 ft



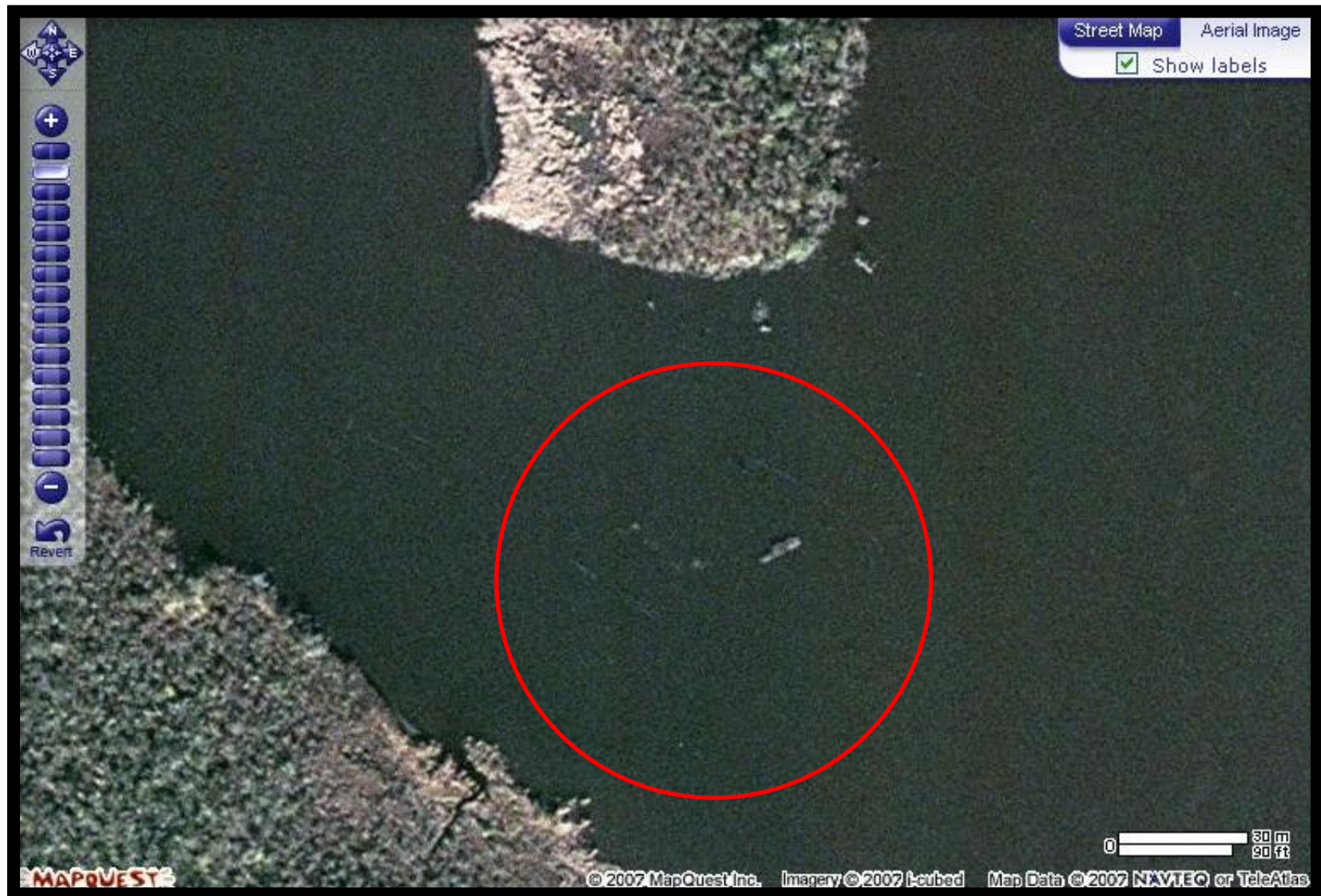
04 ICW - Pungo VA - Elevation 10,000 ft



05 ICW - Pungo VA - Elevation 2,500 ft



06 ICW - Pungo VA - Elevation 1,500 ft
Note the debris in the water South of the island

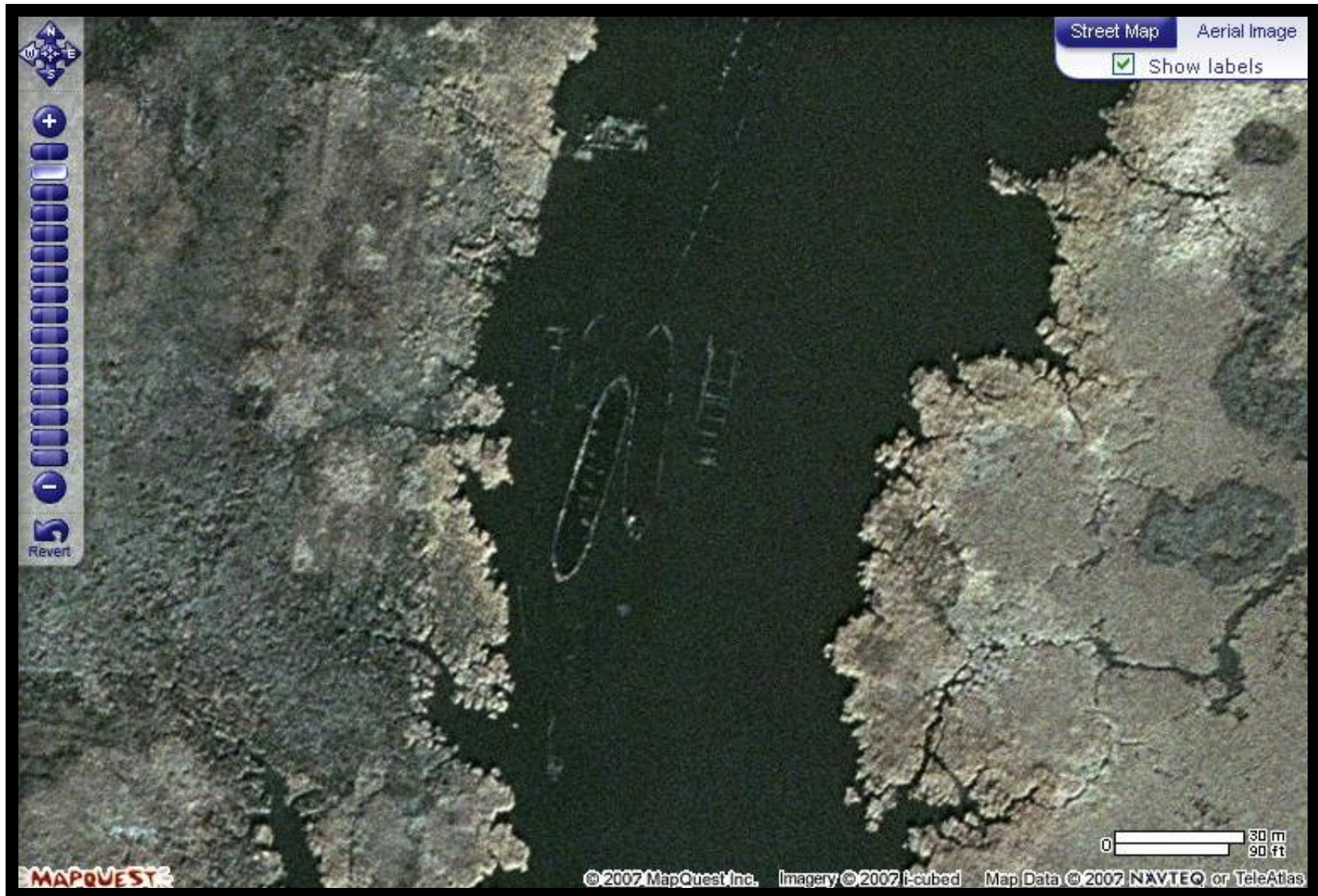


07 ICW - Pungo VA - Elevation 1,500 ft

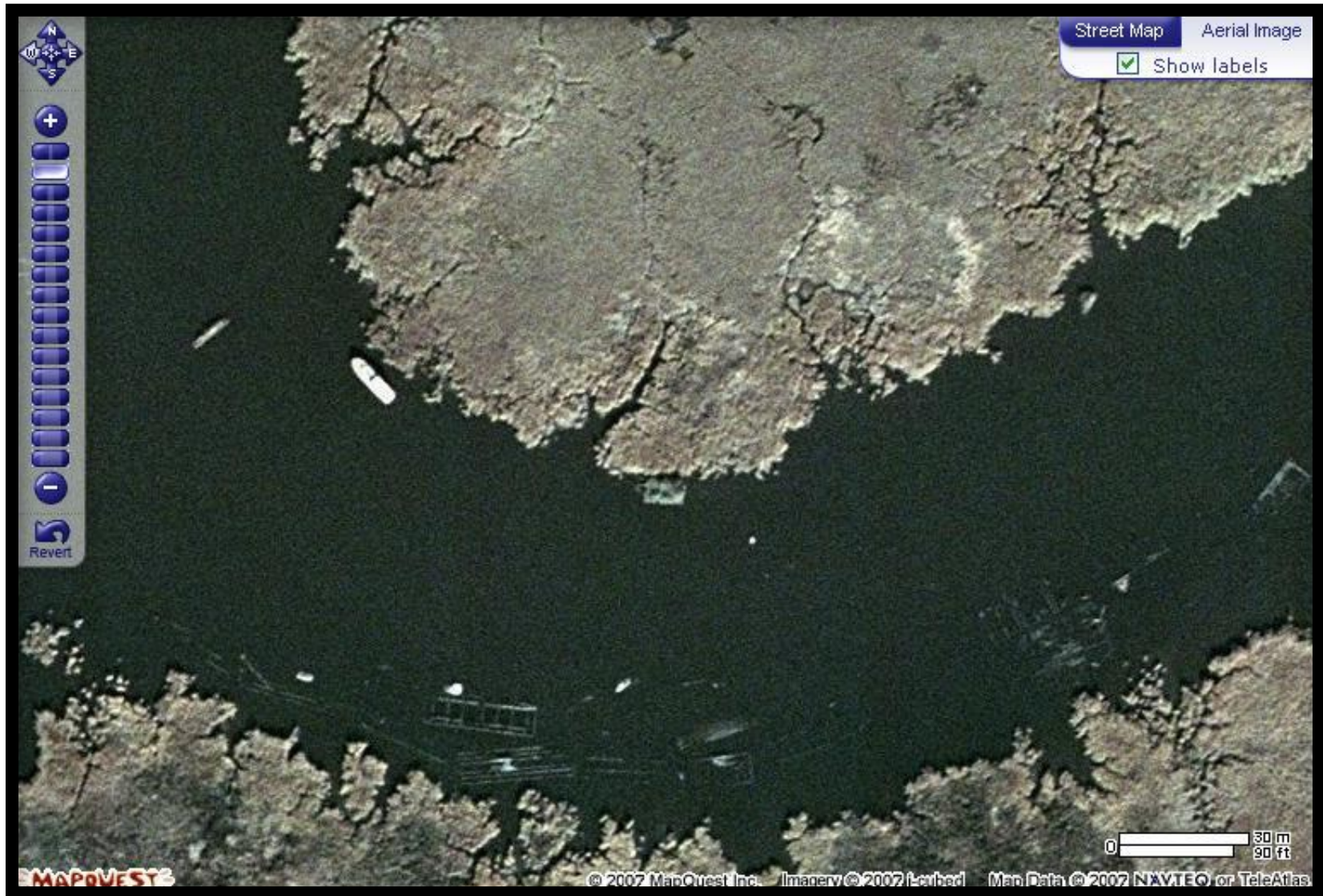
This debris is outside the Federally maintained channel



08 This is the 2nd Island North of Pungo Ferry and South of the object struck by the Spirit of Nantucket



09 Note the extent of debris to the West of the 2nd Island



10 Note the extent of debris South of the 2nd Island